



The Frederick Gunn School LEGACIES

PLANNED GIVING NEWS AND IDEAS FROM THE FREDERICK GUNN SCHOOL

Securing the Future

Looking back on my time at The Gunnery—now The Frederick Gunn School—I remember having to go to class on Saturdays and never getting a snow day—EVER! Without a doubt, this was tough on a teenage boy. Later, as I matured, I understood ways my education taught me personal growth and individual strength and how it enabled me to develop relationships with schoolmates, teachers, mentors and my local community. I am forever grateful for all the important lessons and wonderful friendships I continue to nurture as an adult.

As an active alumnus of the Class of 1960, a co-chair of our 50th reunion and a former member of the board of trustees (1970-1984), I've witnessed how The Frederick Gunn School continues to impart important values to students, faculty and the greater community. Being a member of the H. Willets and Samuel Jackson Underhill Bequest Society is especially meaningful to me.

There are many different ways to create a legacy for The Frederick Gunn School. I chose to give through a donor advised fund (DAF). My DAF supports my long-term plans while sustaining the school's vision, leadership and success. Whether you donate \$1,000 or \$100,000, a DAF offers greater flexibility and reduces the administrative burden of managing gift receipts for tax-reporting purposes. In addition, it allows me to build my legacy of giving while continuing my contributions to the annual fund.



Some legacy giving can actually offer benefits to you during your lifetime while also making an impact on the next generation of The Frederick Gunn School students. I am excited and proud to be a part of securing our school's future growth and success, and I urge you to join me.

If you'd like to know how to get started, speak to your financial advisor and/or contact the alumni & development office to learn more.

Sincerely,
A Loyal Alumnus

Is a Donor Advised Fund Right for You?

Many of our alumni have found a donor advised fund to be the most effective way to give back. If you have already established a DAF account, consider requesting a distribution to The Frederick Gunn School. If you're unsure if a DAF is the right option for your long-term plans, please see the below example of how to give through a DAF:

Roger's accountant has advised him that he could benefit from a significant tax deduction this year. He isn't ready to make such large gifts at one time to the charities he regularly supports and has not decided if he wants to make gifts to several other organizations he admires.

If he makes a contribution to a DAF, Roger can realize the financial and tax benefits he needs this year and make decisions about supporting his favorite charities, such as The Frederick Gunn School, when he is ready.

Leave a legacy

The Frederick Gunn School would also welcome being designated the eventual recipient of funds from a terminating DAF or being named a beneficiary of endowment distributions.

To be sure we have the opportunity to thank you and share how your specific contribution makes a difference, please let us know the amounts and sources of funds you may be generously sending our way through a DAF.

We are happy to offer suggestions about the best ways to make your gifts to The Frederick Gunn School. Contact Sean Brown P'22, chief development officer, at (860) 350-0183 or via email at browns@frederickgunn.org.



Any Questions?



Trust and Estate Planning Expert
Paul McManus '87 P'21 '23

While the The Frederick Gunn School Alumni & Development team is always available to discuss your philanthropic plans, we are fortunate also to have Paul McManus, alumnus/current parent, as a volunteer.

Paul is offering his trust and estate planning expertise—confidentially and with no obligation—to help benefit both you and the school.

The Frederick Gunn School alumni can email Paul directly at pmm12@optonline.net.

An Everlasting Gift With “Principal”

An endowment gift to The Frederick Gunn School typically pays tribute to, or is created in memory of, a special person or family. Endowment gifts can be made as:

- An outright gift during life.
- A deferred gift (such as a bequest through a will or trust.)
- A combination of both (such as a bequest that is added to an outright gift.)

How does it work?

We accept endowment gifts of any amount; however, endowment tribute or naming opportunities start at \$100,000. The principal of the endowment remains untouched in order to

In a Good Place

Though The Frederick Gunn School has faced great challenges throughout this pandemic, we have been grateful to continue to foster the intellectual and ethical development of every student. We returned to in-class learning for the 2020/2021 academic year, and faculty, students and families have worked together to remain “in a good place.”

It has been a blessing to see our community come together through following health guidelines and standards, volunteer work, performing acts of kindness and continuing to support The Frederick Gunn School—even making larger gifts in light of the current environment.

Thankfully, more and more Americans are receiving vaccinations, and in the last few months another round of stimulus legislation has been passed. A few of the highlights of the recent package include direct financial relief payments to individuals and dependents and enhanced unemployment benefits and relief for small businesses. There are also several measures to enhance charitable giving. These options may help maximize your charitable gifts to The Frederick Gunn School whether you itemize deductions for income tax purposes or not.

bring perpetual financial stability to the charitable beneficiary. A portion of the investment return from an endowment provides a source of income that is generally used to meet regular operating expenses or to fund specific programs of the designated endowment charitable beneficiaries.

Coordinate with professionals

As with other types of charitable giving, you are eligible to receive tax savings. For many people, this plan is an easy and effective way to provide The Frederick Gunn School long-term support. Because an endowment is legally intricate, it is wise to work with an experienced attorney and our gift planning coordinators. For more information about creative ways to leave your legacy at The Frederick Gunn School, please contact us.

Some highlights:

- Taxpayers who take the standard deduction are allowed a bonus deduction of up to \$300 (\$600 for couples) for charitable contributions of cash. (This provision applies to most qualified charitable contributions but not to donor advised funds.)
- For charitable gifts of cash, the overall percentage of adjusted gross income (AGI) limitation is increased to 100% for individual taxpayers who itemize deductions for tax year 2021. Gifts of appreciated assets are generally deductible up to 30% of AGI and may be combined with cash gifts up to the 2021 maximum of 100% of AGI. Excess amounts may be carried over for use in future years.
- Those who do not need the latest round of stimulus checks may choose to donate some or all of those funds and then deduct those cash gifts in accordance with Option 1 or 2 above.

For more information, return the enclosed reply card or contact Sean Brown P’22, chief development officer, at (860) 350-0183 or browns@frederickgunn.org.

The Underhill Society

The H. Willets and Samuel Jackson Underhill Society was created to honor the following donors for their foresight in choosing to include the school in their estate plans:

Bequest Society Members

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Mr. Theodore D. Bacon* '50
Mr. Alan L. Bain '55
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Mr. Gilbert R. Williams '55
Mrs. Piper G. Woods '90
Mr. Richard T. Wright '48

*Deceased



Sean Brown P'22

Director of Alumni and Development

99 Green Hill Road

Washington, CT 06793

(860) 350-0183 · Fax: (860) 868-7816

browns@frederickgunn.org

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For more ways to give, please visit our planned giving website at

<https://www.frederickgunn.org/giving/planned-giving>.



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